

Treasurer's Report for 2007/08

- At 30th September 2008, there was a surplus of £456.00 for the year. Total assets stood at £1744.35.
- Audax fees received during the year contributed £331.86 to finances.
- The actual amount for rides list printing and distribution, £370.07, was below the budgeted amount of £540 because only two issues of the list were paid for during the year, and because the cost of each issue was less than anticipated.
- The amount raised from rides monies, £604.35, was about as expected, but a proportion of future rides programmes will be non-revenue generating (LCC, Barnet Cyclists, etc. rides), so everyone is urged to make sure that monies are collected and paid in whenever they *are* due.

Robin Hamilton
Treasurer
27 October 2008

Budget 2008/09

Income:

Rides monies	1250@ 50p	625
Interest		<u>30</u>
Total income		655

Expenditure:

Rides list printing & distribution	3@ £150	450
Christmas party		50
Website		106
Committee meeting refreshments		35

Total expenditure 641

Surplus/deficit 14