

Central London CTC

Income & Expenditure Account from 1st October to 30th September (unaudited)

| | 2010/11 | | 2009/10 |
|---------------------------|----------------|---------------|----------------|
| | <u>actual</u> | <u>budget</u> | <u>actual</u> |
| | £ | £ | £ |
| Income: | | | |
| Rides monies | 697.60 | 700 | 698.00 |
| Other donations | 6.64 | nil | nil |
| Audax fees | nil | nil | nil |
| Tour deposits (in escrow) | 2600.00 | nil | 2031.60 |
| Sales | nil | nil | nil |
| Other income | nil | nil | nil |
| Building Society interest | 0.14 | nil | 0.14 |
| Total income | <u>3304.38</u> | <u>700</u> | <u>2729.74</u> |
| Expenditure: | | | |
| Rides list | * 412.30 | 480 | 572.54 |
| Website | 128.47 | 125 | 61.12 |
| Other publicity | nil | nil | nil |
| Printing | nil | nil | nil |
| Room hire | 75.00 | 75 | 100.00 |
| Social events | nil | 50 | 50.00 |
| Committee refreshments | nil | nil | nil |
| Tour deposits paid out | 2600.00 | nil | 2031.60 |
| Subscription to RTTC | nil | 30 | nil |
| Other running costs | nil | 30 | 0.70 |
| Other expenditure | nil | nil | nil |
| Total expenditure | <u>3215.77</u> | <u>790</u> | <u>2815.96</u> |
| Surplus/deficit | <u>88.61</u> | <u>-90</u> | <u>-86.22</u> |

* including copies printed and distributed for publicity

Statement of Net Assets at 30th September

| | 2011 | 2010 |
|--|----------------|----------------|
| | £ | £ |
| Assets: | | |
| Building Society account | 1359.48 | 1359.34 |
| Bank account | 597.27 | 508.80 |
| Cash in hand | nil | nil |
| Cheques in hand | nil | nil |
| Total assets | <u>1956.75</u> | <u>1868.14</u> |
| Increase/decrease in total assets | <u>88.61</u> | <u>-86.22</u> |

Treasurer's Report for 2010/11

- At 30th September 2011 total assets were £1956.75 in bank and building society deposits.
- There was a surplus of £88.61 for the year, against a budgeted deficit of £90. This difference was the result of certain budgeted items of expenditure not, in the event, occurring, and of a reduction in the number of people requesting the printed rides list.
- Interest earned on the building society account is at 0.01% and is likely to remain at this negligible rate for the foreseeable future.
- The budget for the coming year anticipates a comfortable surplus, largely because website expenses are expected to be minimal.

Robin Hamilton
Treasurer
9 November 2011

Budget 2011/12

| | | £ |
|-------------------|------------------------------------|----------------|
| Income: | | |
| | Rides monies | 1400 @ 50p 700 |
| Expenditure: | | |
| | Rides list printing & distribution | 3 @ 140 420 |
| | Website* | 5 |
| | Committee meeting room hire | 3 @ 25 75 |
| | Social events | 50 |
| Total expenditure | | 550 |
| Surplus | | 150 |

* *Website expenditure is expected to be between £150 and £200 in 2012/13.*