



## CENTRAL LONDON CYCLISTS' TOURING CLUB ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

	2025-26 £	2024-25 £
Annual subscription allocation from HQ	250	250
Interest received	23	28
<b>TOTAL INCOME</b>	<b>273</b>	<b>278</b>
Food, refreshments at events	253	294
Advertising/website costs	90	65
Clothing costs/badges etc	0	100
<b>TOTAL EXPENDITURE</b>	<b>343</b>	<b>459</b>
<b>NET EXPENDITURE FOR THE YEAR ENDED 31 MARCH</b>	<b>(70)</b>	<b>(181)</b>
Current account	0	298
Deposit account	2,067	1,839
<b>TOTAL NET ASSETS</b>	<b>2,067</b>	<b>2,137</b>
Accumulated surplus at 1 April	2,137	2,318
Net expenditure	(70)	(181)
<b>ACCUMULATED SURPLUS AT 31 MARCH</b>	<b>2,067</b>	<b>2,137</b>

The accounts for the year ended 31 March 2026 have been approved by the committee.

**Miu Wong, Honorary Treasurer**

### **Auditor's Report**

I have examined the books, records and vouchers of the Group and report that the above Statement of Assets and Liabilities and annexed Accounts are in accordance therewith and such Accounts have been properly prepared to show the state of affairs of the Group as at 31 March 2026 and of the deficit for the year then ended.

**Iain Bell**

**1 April 2026**

### **Additional commentary to the AGM**

In 2026-2027, the committee expects similar income and website expenditure to 2025-26, and will again fund food refreshments at the AGM.

The committee considers that reserves remain high relative to net expenditure. There continues to be no requirement to ask for supplemental contributions from members, given the level of reserves.



**CENTRAL LONDON CTC**  
**Proposed Budget for 2026-27**

Year ending 31 March	2025-26	2026-27
	Actual	Budget
	£	£
<b>Expenditure</b>		
Social events (AGM)	253	350
Marketing materials / activities	0	50
Website costs	90	72
<b>Total expenditure</b>	<b>343</b>	<b>472</b>
<b>Income</b>		
CUK Grant	250	250
Bank interest	23	20
<b>Total income</b>	<b>273</b>	<b>270</b>
<b>Net expenditure</b>	<b>(70)</b>	<b>(202)</b>
Reserves brought forward	2,137	2,067
Reserves carried forward (bank balance)	2,067	1,865
Current account	0	
Deposit account	2,067	
<b>Total year-end bank balance</b>	<b>2,067</b>	

**Commentary**

As the level of reserves held would allow additional spending, the committee will, at a later meeting, consider costed proposals for expenditure on:

- Additional marketing activities, particularly using social media

Miu Wong  
CLCTC Treasurer  
1 April 2026